
Executive Board
- September 2014 -
UNICEF is a voluntarily funded organization.

Two main sources of income: public (two thirds) and private (one third).

Two types of Income:
- Regular resources – unearmarked annual grants
- Other resources – earmarked grants for specific projects with duration ranging from several months (humanitarian) to several years (development).

Four-year financial estimates
- Updated annually
- Allows the Organization to plan commitments prudently while pursuing medium-term objectives
Objectives

- Provide financial review, 2013
- Share medium-term financial projections, 2014-2017
- Seek Board approval of regular resources level for 2015 programme submission
## 2013 financial review
(in millions of dollars)

<table>
<thead>
<tr>
<th></th>
<th>Regular resources</th>
<th>Other resources regular</th>
<th>Other resources emergency</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Plan</td>
<td>Actual</td>
<td>Financial performance</td>
</tr>
<tr>
<td><strong>Income</strong></td>
<td>1,223</td>
<td>1,265</td>
<td>103%</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td>1,263</td>
<td>1,198</td>
<td>95%</td>
</tr>
</tbody>
</table>
Historical Income Trend
(In millions of US dollars)

Average annual growth
RR: $ 53M
OR: $263M (5 x RR growth)

Share
RR/OR
40%/60%
37%/63%
26%/74%
33%/67%
26%/74%

Humanitarian programmes in Philippines, Syria, Africa
Indian Tsunami
Food crisis
Haiti earthquake

Total

OR
RR
Programme expenditure trend
(In millions of US dollars)

Programmes, 2013
Growth since 2008: 30%
Growth since 2003: 180%
Income and expenditure projections
(In millions of US dollars)

<table>
<thead>
<tr>
<th>Year</th>
<th>Total income</th>
<th>RR income</th>
<th>OR income</th>
<th>Total expenditure</th>
<th>RR expenditure</th>
<th>OR expenditure</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013 actual</td>
<td>4,853</td>
<td>1,265</td>
<td>3,588</td>
<td>4,246</td>
<td>1,198</td>
<td>3,048</td>
</tr>
<tr>
<td>2014</td>
<td>4,278</td>
<td>1,343</td>
<td>2,959</td>
<td>4,034</td>
<td>1,319</td>
<td>2,691</td>
</tr>
<tr>
<td>2015</td>
<td>4,421</td>
<td>1,408</td>
<td>3,013</td>
<td>4,064</td>
<td>1,361</td>
<td>2,703</td>
</tr>
<tr>
<td>2016</td>
<td>4,568</td>
<td>1,482</td>
<td>3,067</td>
<td>4,126</td>
<td>1,419</td>
<td>2,707</td>
</tr>
<tr>
<td>2017</td>
<td>4,697</td>
<td>1,576</td>
<td>3,120</td>
<td>4,231</td>
<td>1,485</td>
<td>2,746</td>
</tr>
</tbody>
</table>
### Yearly Phasing of Estimated Regular Resources Expenditures for Programmes (US$m)

<table>
<thead>
<tr>
<th>Programme</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>Beyond 2017</th>
<th>Total Recommendations</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. CPs approved in prior years</td>
<td>757</td>
<td>664</td>
<td>478</td>
<td>362</td>
<td>29</td>
<td>2,291</td>
</tr>
<tr>
<td>2. New CPs to be submitted to 2014 EB Session</td>
<td>164</td>
<td>176</td>
<td>191</td>
<td>382</td>
<td></td>
<td>914</td>
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<tr>
<td>3. New CPs to be prepared for 2015 EB sessions</td>
<td>233</td>
<td>253</td>
<td>760</td>
<td></td>
<td></td>
<td>1,247</td>
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<tr>
<td>4. New CPs to be prepared for future EB sessions</td>
<td></td>
<td></td>
<td></td>
<td>157</td>
<td>628</td>
<td>785</td>
</tr>
<tr>
<td>5. Amount set aside</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>6. Greeting cards allocation</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td></td>
<td></td>
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<tr>
<td>7. Additional emergency requirement</td>
<td>35</td>
<td>35</td>
<td>35</td>
<td>35</td>
<td></td>
<td></td>
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<tr>
<td>8. Global and regional</td>
<td>45</td>
<td>45</td>
<td>45</td>
<td>45</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total – Programme</strong></td>
<td><strong>900</strong></td>
<td><strong>977</strong></td>
<td><strong>1,041</strong></td>
<td><strong>1,123</strong></td>
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</tr>
</tbody>
</table>
Historical and projected Regular Resources liquidity trend
(In millions of US dollars)

Growth in last two years partially due to:
• Income in excess of plan by $87m
• Savings in institutional budget of $68m
Progress on funding of staff liabilities reserve

- Decision 2012/19 requested annual updates to the Executive Board on the progress of funding reserves for staff liabilities.
For Executive Board decision

- Approve the framework of the planned financial estimates for 2014–2017;

- Approve the preparation of programme expenditure submissions to the Executive Board of up to $1,247 million from regular resources in 2015; and

- Takes note of the progress of funding UNICEF’s reserve for staff liabilities.
Thank You

Questions & Answers