Mr Chairman,

Italy aligns itself with the statement delivered by the European Union and I would like to just make a few additional comments. Italy welcomes the report of the United Nations Commission on International Trade Law at its fiftieth session (document A/72/17) and the work done at this session. This year marked an important anniversary for the Commission and we noted with great interest the activities that took place to celebrate it.

Mr Chairman,

Italy attaches great importance to the work of the Commission and its working groups, and we have been pleased with the way they have worked in these five decades producing seminal legal texts. We are pleased to continue to see UNCITRAL as a forum for effective deliberations for the identification of mutually agreed tools to improve the rules and regulations in the area of the law of international trade, and to assist Member States to adapt their legislations to the changing needs of our times, including taking into account new technologies.

We would like to acknowledge and emphasize the expert nature and quality of the discussions in the working groups and the effective way in which meetings are held both in Vienna and New York. And in this regard let me commend the Secretariat of UNCITRAL, its Director and the entire staff, and thank them for their good work on so many different topics over the years.

Mr Chairman,

Italy highly welcomes the results of the 50th Session of the Commission which was held in Vienna in July this year.

In its important anniversary, the Commission has been able to show that, notwithstanding persistent differences in legal systems and domestic agendas of countries, member States are able to sit together, genuinely work to reach common solutions and above all price the role of the rule of law in favoring international trade and sustainable development.

Mr Chairman,

Positive results have been achieved also at this session, and Italy is confident that the same will happen in the coming future, where challenging topics shall be addressed, and that we will keep making all possible efforts to reach shared solutions and to strength the participation of all member States, coming from all regions of the world.